

Syllabus

MBA-P 502

Concepts in Accounting and Finance

Course Description:

This course represents a study of accounting fundamentals and financial decision-making concepts. The course will prepare students for Managerial Accounting and Financial Management of MBA program. Topics include but are not limited to financial statements and analysis, Cash Flow, Cost, Capital Budget, and Time Value Money concepts by applying the scientific calculator (Texas Instruments BA II or HP 10B, 12C or a comparable financial calculator).

Course Objectives:

Upon completion of this course, students will be able to:

1. State the accounting equation and define each element of the equation.
2. Describe the financial statements.
3. Prepare a statement of cash flows
4. Apply financial statement analysis to assess the profitability of a business.
5. Describe the contents of corporate annual reports.
6. Describe accounting systems used by manufacturing businesses.
7. Use job order cost accounting system.
8. Describe Debt and Equity.
9. Describe five basic corporate finance functions.
10. Apply the concept of future and present value.
11. Present value of cash flow stream.
12. Describe Capital Budgeting applying accounting rate of return, payback methods and net present value.
13. Apply Internal rate of return and profitability index.

Materials of Instruction:

Accounting by Carl Warren, James Reeve, and Philip Fess, 21st Edition, and Corporate Finance by William Megginson and Scott Smart, Thomson Publishing Co., 2006.

Evaluation:

Project s	40 %
Test I (Accounting)	30%
Test II (Finance)	30%
TOTAL	100%

Scales:

Upon completion, a grade letter will be issues to each student based on total points earned as follow:

A	94 – 100%
A-	90 – 93%
B+	87 -- 89%
B	84-- 86%

Please note that for full admission into the MBA degree program, grades below “B” is not acceptable in MBA 500 Preparation series.

B-	80 – 83%
C+	77 - 79%
C	74 - 76%
C-	70 - 73%
D+	67 -69%
D	64 - 66%
D-	60 - 63%
F	Below 60%