

## An Overview of the Financial Aid Process

Student submits completed Financial Aid Application (FAFSA) to Central Processing Center. Student completes interactive *Walsh Application for Financial Aid* (available either on main website or the CAV Center), prints form and mails to Walsh University Student Service Center.

Student receives a Student Aid Report (SAR) from the Central Processing Center. This form is to be kept by the student for his/her records. If corrections to the SAR need to be made, the student should do so on-line at [www.fafsa.ed.gov](http://www.fafsa.ed.gov).  
Note: all on-line corrections require an electronic signature(s) from student and parent (if dependent) before they can be processed.

Financial Aid Office receives electronic FAFSA results from the Central Processor. *Student completes and submits any additional information that is requested from the Financial Aid Office at Walsh University.*

A Financial Aid Award Notice will be posted to the CAV Center for all students who have been reviewed. **Returning students are reviewed only after their financial aid file is complete.** A postcard will be sent to the student when the award is available for view. The student's CAV Center PIN number will be required for access.  
**FINANCIAL AID AWARD NOTIFICATION LETTERS ARE NOT MAILED TO RETURNING STUDENTS!**

### How the Student Loan Process works...

When students are offered a Stafford Loan as part of their award, there are a few extra steps involved before loan funds can be disbursed:

All returning students interested in applying for a loan must officially accept their loan award via the Cavalier Center. **LOAN REQUEST FORMS ARE NOT NEEDED FOR RETURNING STUDENTS WHO HAVE BORROWED A STAFFORD LOAN AT WALSH IN THE PAST.** If you are by chance a first time borrower, you will be contacted and given additional instructions.

**FIRST-TIME LOAN BORROWERS** are required to participate in an on-line Loan Entrance Counseling Session before loan funds can be disbursed. This can be done at any time by visiting our website at [www.walsh.edu](http://www.walsh.edu). Once a loan has been certified for a student, first-time borrowers will be instructed at that time to complete a Master Promissory note to finalize the loan. This process is also done electronically on our website, but is to be done only when the student is instructed to do so.

Assuming the student's financial aid file is complete and he/she meets enrollment requirements, all financial aid accepted by the student is credited to the student's account at the beginning of each term. If there is a credit remaining after the student's charges have been paid, the student is issued a refund check for that amount. If there is still a balance due after all financial aid has been applied, then the student is responsible for that remaining balance. (*Payment options for any remaining balance are available.*)