

# An Overview of the Financial Aid Process

## 1. Apply for Financial Aid

Submit a completed 2021-2022 FAFSA (Free Application for Federal Student Aid) at [www.studentaid.gov](http://www.studentaid.gov) and a Walsh Application for Financial Aid. You can print the Walsh Application online at Walsh's website or you can contact the Student Service Center to request a copy.

The 2021-2022 FAFSA will be available to file on October 1, 2020. You will use 2019 tax information to file.

## 2. Review your Student Aid Report (SAR)

You will receive a SAR electronically after filing the FAFSA. Keep this for your records. If corrections are needed, you can make them online at [www.studentaid.gov](http://www.studentaid.gov).

## 3. Financial Aid Office Reviews your Applications

The Financial Aid Office receives your FAFSA results electronically. After reviewing your applications, we may request that you submit additional information. This would include any important information necessary for the Verification process! **Note: Your financial aid offer could be delayed without these documents. We will communicate with you via your Walsh email about missing documents or actions needed on your account.**

## 4. Financial Aid Offer Notification

We will send a mailed notification to all students who have been awarded and have completed the verification process, if applicable. You will also be instructed to visit Walsh University's Cavalier Center to accept or decline your financial aid offer (gift aid is automatically accepted for you). Other important information about your financial aid offer will also be posted on the Cavalier Center.

## 5. Review your student account on the Student Account Center at [walsh.afford.com](http://walsh.afford.com)

The Student Account Center allows students to view their account details. The Student Service Center does not mail invoices because students can access their information online via the Student Account Center. This site allows you to explore payment plan options, set your refund preferences, and make one-time payments.

## Student Loan Process

Walsh University participates in the Federal Direct Student Loan Program. After a student is officially awarded their financial aid, his/her loan eligibility will be listed on the Cavalier Center in "offered" status. Students can accept all, accept partial, or decline all of the loan on the Cavalier Center. When the Financial Aid Office sees that the loan has been accepted, we will certify the loan for processing. Disbursement of the loan funds will depend upon the student's period of enrollment. Federal student loans have an origination fee (a percentage of the loan amount charged by the lender for processing your loan). As a result, the amount you receive as a disbursement will be slightly lower than the amount you accepted. If you have never borrowed a Direct Loan before, you will be required to sign an electronic Master Promissory Note (MPN) and complete loan entrance counseling at [studentaid.gov](http://studentaid.gov)

## F.Y.I.

Assuming your financial aid file is complete and you meet enrollment requirements, all accepted financial aid is credited to your student account following the add/drop period of each term. If there is a credit balance remaining after your charges are paid, you will be issued a refund via your refunding preference. Use the Student Account Center to determine if there is still a balance due after all financial aid has been applied. Students are responsible for paying any remaining balance (payment options for remaining balances are available, i.e. a payment plan, private loan, etc.)

## Are you receiving employer reimbursement?

An Employer Reimbursement Form is required for each award year for all students receiving reimbursement from their employer. You can access this form online at: [www.walsh.edu/downloadable-financial-aid-forms.html](http://www.walsh.edu/downloadable-financial-aid-forms.html) or contact the Student Service Center.

Student Service Center

330.490.7367 • [finaid@walsh.edu](mailto:finaid@walsh.edu)



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