Returning Students

Student submits completed Financial Aid Application (FAFSA) to Central Processing Center at fafsa.ed.gov. Student completes interactive Walsh Application for Financial Aid (available either on main website under Downloadable Forms or the CAV Center), prints form and mails to Walsh University Student Service Center or SPS location.

Student receives a Student Aid Report (SAR) from the Federal Central Processing Center. This form is to be kept by the student for his/her records. If corrections to the SAR need to be made, the student should do so on-line at www.fafsa.ed.gov. Note: all on-line corrections require an electronic signature(s) from student and parent (if dependent) before they can be processed.

An Overview of the Financial Aid Process

Financial Aid Office receives electronic FAFSA results from the Central Processor. Student completes and submits any additional information that is requested from the Financial Aid Office at Walsh University.

A Financial Aid Award Notice will be posted to the CAV Center for all students who have been reviewed. Returning students are reviewed only after their financial aid file is complete. A postcard will be sent to the student when the award is available for view. While on the CAV Center, the student is able to accept or decline the financial aid awarded to them (gift aid is automatically accepted for you) The student’s CAV Center PIN number will be required for access.

FINANCIAL AID AWARD NOTIFICATION LETTERS ARE NOT MAILED TO RETURNING STUDENTS!

Assuming the student’s financial aid file is complete and he/she meets enrollment requirements, all financial aid accepted by the student is credited to the student’s account at the beginning of each term. If there is a credit remaining after the student’s charges have been paid, the student is issued a refund for that amount. If there is still a balance due after all financial aid has been applied, then the student is responsible for that remaining balance. (Payment options for any remaining balance are available.)

How the Student Loan Process Works

Walsh University participates in the Direct Student Loan Program. Instead of using banks to borrow Stafford Loans, students borrow directly from the federal government.

After a student is officially awarded, his/her loan eligibility will be listed on the CAV Center in “offered” status.

If the student wishes to accept all or part of the loan, they indicate so on the CAV Center.

When the Financial Aid Office sees that the loan has been accepted, we will certify the loan for processing. Disbursement of the loan funds will depend upon the student’s period of enrollment.

If you have never borrowed a Direct Loan before, you will be required to sign an electronic promissory note for the loan. Students will be notified if they are required to do so, but may do so ahead of time at studentloans.gov. First time borrowers may also be required to complete on-line loan counseling, also located at www.studentloans.gov

Walsh University